

FYE 2009 Review - Balance Sheet

School District: Bath County
 Audit Firm Name: Chris Gooch
 Date: 2/8/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,647,995.77	3,639,754.59	8,241.18	3,639,755.00	-0.41	
Fund 1 - Total Liabilities	135,068.76	193,918.59	-58,849.83	193,919.00	-0.41	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	35,898.42	35,898.42	0.00	35,898.00	0.42	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	3,477,028.59	3,409,937.58	67,091.01	3,409,938.00	-0.42	
Fund 1 - Fund Balance – Net	3,512,927.01	3,445,836.00	67,091.01	3,445,836.00	0.00	
Fund 1 - Total Liabilities and Fund Balance	3,647,995.77	3,639,754.59	8,241.18	3,639,755.00	-0.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	39,462.58	39,462.58	0.00	39,463.00	-0.42	See page 12 of audit report
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	39,462.58	39,462.58	0.00	39,463.00	-0.42	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	344,697.59	344,697.59	0.00	589,800.00	-245,102.41	See page 12 of audit report; the difference is Cash in Bank \$-245,102.45 on balance sheet
Fund 2 - Total Liabilities	344,697.59	344,697.59	0.00	589,800.00	-245,102.41	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	344,697.59	344,697.59	0.00	589,800.00	-245,102.41	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	29,222.00	-29,222.00	29,222.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	29,222.00	-29,222.00	29,222.00	0.00	
Fund 310 - Fund Balance – Net	0.00	29,222.00	-29,222.00	29,222.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	29,222.00	-29,222.00	29,222.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	15,702.98	15,702.98	0.00	15,703.00	-0.02	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	15,702.98	15,702.98	0.00	15,703.00	-0.02	
Fund 320 - Fund Balance – Net	15,702.98	15,702.98	0.00	15,703.00	-0.02	
Fund 320 - Total Liabilities and Fund Balance	15,702.98	15,702.98	0.00	15,703.00	-0.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	2,661,893.87	2,661,893.87	0.00	2,661,894.00	-0.13	
Fund 360 - Total Liabilities	345,017.25	345,017.25	0.00	345,017.00	0.25	
Fund 360 - Reserved Fund Balance	8,821,886.84	8,821,886.84	0.00	2,316,877.00	6,505,009.84	
Fund 360 - Unreserved Fund Balance	-6,505,010.22	-6,505,010.22	0.00	0.00	-6,505,010.22	
Fund 360 - Fund Balance – Net	2,316,876.62	2,316,876.62	0.00	2,316,877.00	-0.38	
Fund 360 - Total Liabilities and Fund Balance	2,661,893.87	2,661,893.87	0.00	2,661,894.00	-0.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	6,670,290.21	6,691,271.03	-20,980.82	6,936,374.00	-245,102.97	See explanations above
Total Liabilities - Governmental Funds	824,783.60	883,633.43	-58,849.83	1,128,736.00	-245,102.57	
Reserved Fund Balance - Governmental Funds	8,857,785.26	8,857,785.26	0.00	2,352,775.00	6,505,010.26	
Unreserved Fund Balance - Governmental Funds	-3,012,278.65	-3,050,147.66	37,869.01	3,454,863.00	-6,505,010.66	
Fund Balance – Net - Governmental Funds	5,845,506.61	5,807,637.60	37,869.01	5,807,638.00	-0.40	
Total Liabilities and Fund Balance - Governmental Funds	6,670,290.21	6,691,271.03	-20,980.82	6,936,374.00	-245,102.97	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	284,438.68	298,164.23	-13,725.55	298,164.00	0.23	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	284,438.68	298,164.23	-13,725.55	298,164.00	0.23	
Fund 51 - Total Liabilities	8,458.65	8,458.65	0.00	8,459.00	-0.35	
Fund 51 - Net Assets	275,980.03	289,705.58	-13,725.55	289,705.00	0.58	
Fund 51 - Total Liabilities and Net Assets	284,438.68	298,164.23	-13,725.55	298,164.00	0.23	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	33,275.00	33,275.00	0.00	33,275.00	0.00	
Fund 81 - Total Assets	33,275.00	33,275.00	0.00	33,275.00	0.00	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	33,275.00	33,275.00	0.00	33,275.00	0.00	
Fund 81 - Total Liabilities and Net Assets	33,275.00	33,275.00	0.00	33,275.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	284,438.68	298,164.23	-13,725.55	298,164.00	0.23	
Fund 51 and 81 - Total Non-current Assets	33,275.00	33,275.00	0.00	33,275.00	0.00	
Fund 51 and 81 - Total Assets	317,713.68	331,439.23	-13,725.55	331,439.00	0.23	
Fund 51 and 81 - Total Liabilities	8,458.65	8,458.65	0.00	8,459.00	-0.35	
Fund 51 and 81 - Net Assets	309,255.03	322,980.58	-13,725.55	322,980.00	0.58	
Fund 51 and 81 - Total Liabilities and Net Assets	317,713.68	331,439.23	-13,725.55	331,439.00	0.23	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	422.01	422.01	0.00	422.00	0.01	See page 18 of audit report
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	422.01	422.01	0.00	422.00	0.01	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	422.01	422.01	0.00	0.00	422.01	
Fund 5X - Total Liabilities and Net Assets	422.01	422.01	0.00	0.00	422.01	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	284,860.69	298,586.24	-13,725.55	298,586.00	0.24	
Total Non-current Assets - Proprietary Funds	33,275.00	33,275.00	0.00	33,275.00	0.00	
Total Assets - Proprietary Funds	318,135.69	331,861.24	-13,725.55	331,861.00	0.24	
Total Liabilities - Proprietary Funds	8,458.65	8,458.65	0.00	8,459.00	-0.35	
Net Assets - Proprietary Funds	309,677.04	323,402.59	-13,725.55	323,402.00	0.59	
Total Liabilities and Net Assets - Proprietary Funds	318,135.69	331,861.24	-13,725.55	331,861.00	0.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	183,430.00	-183,430.00	See page 21 of audit report; Trust and Agency Funds are not included in Munis
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	183,430.00	-183,430.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	183,430.00	-183,430.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	183,430.00	-183,430.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	183,430.00	-183,430.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	183,430.00	-183,430.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	19,284,656.11	20,303,437.11	-1,018,781.00	20,312,022.00	-8,584.89	Refer to page 35 of audit report, Note E
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	33,275.00	33,275.00	0.00	33,275.00	0.00	Refer to page 18 of audit report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 82 (Day Care Assets)					
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 84 (Adult Education Assets)					
Fund 84 - Fund Balance – Net	8,584.22	8,584.22	0.00	0.00	8,584.22 The difference is Adult Education Assets
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8X (Other Proprietary Fund Assets)					
Fund 8X - Fund Balance – Net	41,859.22	41,859.22	0.00	0.00	41,859.22 Program Error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance – Net	19,368,374.55	20,387,155.55	-1,018,781.00	20,345,297.00	41,858.55 See above